

Golden Tech Consulting, LLC KYC/AML Policy

(Effective as of December 16, 2024)

“Golden Tech Consulting” is committed to the highest standards of compliance against money laundering (AML) and anti-terrorist financing (ATF). The objective of the Company’s Policy against Money Laundering and Terrorism Financing is to actively prevent the risks of these matters. Although not required, by law, to incorporate a KYC/AML Policy, to help the governments combat the financing of terrorism and money laundering activities, "Golden Tech Consulting" uses a third party KYC company to obtain, verify, and record information that identifies each person who opens an account and becomes a paid member.

We feel an obligation to report suspicious client activity relevant to money laundering. Money Laundering is the process of converting funds received from illegal activities (such as fraud, corruption, terrorism, etc.) into other funds or investments that appear legitimate to hide or distort the actual source of funds. The money laundering process can be divided into three sequential stages:

Placement – At this stage, the funds are turned into financial instruments, such as checks, bank accounts, and money transfers, or they can be used to buy high-value goods that can be resold. They can also be physically deposited in banks and non-bank institutions (e.g., crypto exchanges). To avoid suspicion on the part of the company, the person can also make several deposits instead of depositing the entire sum at once, this form of placement is called Smurf.

A Smurf is a colloquial term for a money launderer who seeks to evade scrutiny from government agencies by breaking up large transactions into a set of smaller transactions that are each below the reporting threshold. Smurfing is an illegal activity that can have serious consequences.

Layers – The funds are transferred or moved to other accounts and other financial instruments. It is done to disguise the origin and interrupt the indication of the entity that carried out the multiple financial transactions. Moving funds and changing their form makes it difficult to track the money that is being laundered.

Integration – The funds are re-circulated as legitimate to purchase goods and services.

“Golden Tech Consulting” adheres to the principles of Anti-Money Laundering and actively prevents any action that targets or facilitates the legalization process of illegally obtained funds. The AML policy means preventing the use of the company’s services by criminals, with the objective of money laundering, terrorist financing or other criminal activity.

The company reserves the right to suspend the account of any member, which may be considered illegal or, in the opinion of the staff, related to money laundering.

Company Procedures

“Golden Tech Consulting”, through the use of a third party provider, will ensure that it is a real or legal person registering in the company. “Golden Tech Consulting” also performs all the necessary measures in accordance with the applicable laws and regulations, issued by the monetary authorities. The AML policy is being met within “Golden Tech Consulting”, through our third party provider, by the following means:

Know your client’s policy and due diligence

Monitor member activity

KYC/AML Registry maintenance

Know Your Customer – Due to the company’s commitment to AML and KYC policies, each member must complete a verification procedure, prior to becoming a paid member. Before “Golden Tech Consulting” accepts any payments for our services, the company ensures that satisfactory evidence is presented, or other measures are taken that produce satisfactory proof of the identity of any member. The company also applies increased scrutiny to members, who are residents of other countries, identified by credible sources as countries, who have inadequate AML standards or who may pose a high risk of crime and corruption and beneficial owners who reside in and whose funds are sourced from named countries.

Individual Members

During registration into Golden Tech Consulting, each member provides personal information, such as full name, email address, and country of origin. Prior to becoming a paid member of Golden Tech Consulting, the new free member must complete their KYC, starting with the One-time Passcode (OTP) sent to the registered email address. During the KYC process, a facial recognition must be performed, and the member must submit one of the following valid (not expired) documents to verify their identity:

Valid passport (showing the first page of the local or international passport, where the photo and signature are clearly visible); or

Valid Driver’s license with photograph; or

National identity card (showing the front and back)

Business Members

In Golden Tech Consulting, you are only allowed to have one personal account and one business account. For your business account, you will not follow the same process as an individual member to complete the KYC for your business.

As a personal member who wants to also register a business account in Golden Tech Consulting, you must have completed your own personal member KYC, first, before sending Support the information for your business KYC. Your legal, legitimate business must be located on the official country of origin website before your registered business can be approved for a KYC.

If you have not passed your KYC, first, we cannot complete the KYC for your business. Once you have passed your KYC, please submit the following information to support@goldentechconsulting.com You MUST be the owner of the business:

- 1) first and last name
- 2) Your affiliation with the business
- 2) Your Username
- 3) Your legally registered business name
- 4) The country your business is legally registered in
- 5) Your business username

Tracking member activity

In addition to collecting customer information, “Golden Tech Consulting” continues to monitor the activity of each member to identify and prevent any suspicious transactions. A suspicious transaction is known as a transaction that is not consistent with that of a particular member or with the transaction history of the member known by tracking member activity. “Golden Tech Consulting has implemented the named transactions monitoring system (both automatic and, if necessary, manual) to prevent criminals from using the company’s services.

KYC/AML Registry Maintenance

Records are kept of all transaction data and data obtained for identification purposes, as well as all documents related to money laundering issues (e.g. suspicious activity reporting files, AML account monitoring documentation, etc.). These records are kept by our third party KYC provider for a minimum of 2 years after the account is closed.

Measures Taken

In cases of an attempt to execute transactions that “Golden Tech Consulting” suspects are related to money laundering or other criminal activity; it will proceed in accordance with applicable law and report the suspicious activity to the regulatory authority. “Golden Tech Consulting” reserves the right to suspend the account of any member, which may be considered illegal or may be related to money laundering in the opinion of the Company. “Golden Tech Consulting” has full discretion to temporarily block the suspicious member’s account or terminate a relationship with an existing member.

For more information, you can contact us at support@goldentechconsulting.com